State of South Dakota

SEVENTY-EIGHTH SESSION LEGISLATIVE ASSEMBLY, 2003

490I0555

13

follows:

SENATE JUDICIARY COMMITTEE ENGROSSED NO. $HB\ 1150 - 02/12/2003$

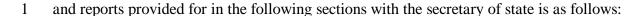
Introduced by: Representatives O'Brien and Deadrick (Thomas) and Senators Diedrich (Larry), Brown, Knudson, and Sutton (Dan)

- 1 FOR AN ACT ENTITLED, An Act to provide for the amendment and cancellation of certain 2 limited liability partnerships. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA: Section 1. That chapter 48-7A be amended by adding thereto a NEW SECTION to read as 4 5 follows: 6 A statement of qualification of a limited liability partnership is amended by filing a statement 7 of amendment in the Office of the Secretary of State. The statement of amendment shall set 8 forth: 9 (1) The name of the limited liability partnership; 10 (2) The date of filing the statement of qualification of limited liability partnership; and 11 (3) The amendment to the statement of qualification. 12 Section 2. That chapter 48-7A be amended by adding thereto a NEW SECTION to read as
- A statement of qualification of limited liability partnership shall be cancelled upon the filing of a statement of cancellation of the limited liability partnership. The statement of cancellation

- 2 - HB 1150

- shall be filed in the Office of the Secretary of State and shall set forth:
- 2 (1) The name of the limited liability partnership;
- 3 (2) The date of filing the statement of qualification of limited liability partnership; and
- 4 (3) The reason for filing the statement of cancellation.
- 5 Section 3. That chapter 48-7A be amended by adding thereto a NEW SECTION to read as
- 6 follows:
- A statement of foreign qualification of a limited liability partnership is amended by filing a
- 8 statement of amendment in the Office of the Secretary of State. The statement of amendment
- 9 shall set forth:
- 10 (1) The name of the limited liability partnership;
- 11 (2) The date of filing the statement of foreign qualification of limited liability partnership;
- 12 and
- 13 (3) The amendment to the statement of qualification.
- 14 Section 4. That chapter 48-7A be amended by adding thereto a NEW SECTION to read as
- 15 follows:
- A statement of foreign qualification of limited liability partnership shall be cancelled by filing
- 17 a statement of cancellation. The statement of cancellation shall be filed in the Office of the
- 18 Secretary of State and shall set forth:
- 19 (1) The name of the limited liability partnership;
- 20 (2) The date of filing the statement of foreign qualification of limited liability partnership;
- 21 and
- 22 (3) The reason for filing the statement of cancellation.
- Section 5. That § 48-7A-1208 be amended to read as follows:
- 24 48-7A-1208. The provisions of § 1-8-10 notwithstanding, the fee for filing the statements

- 3 - HB 1150



- 2 (1) Section 48-7A-303, Statement of Authority, ninety dollars;
- 3 (2) Section 48-7A-304, Statement of Denial, ten dollars;
- 4 (3) Section 48-7A-704, Statement of Dissociation, ten dollars;
- 5 (4) Section 48-7A-805, Statement of Dissolution, ten dollars;
- 6 (5) Section 48-7A-907, Statement of Merger, ten dollars;
- 7 (6) Section 48-7A-1001, Statement of Qualification, ninety dollars;
- 8 (7) Section 48-7A-1003, Annual Report, twenty-five dollars; and
- 9 (8) Section 1 of this Act, Statement of Amendment, ten dollars;
- 10 (9) Section 2 of this Act, Statement of Cancellation, ten dollars;
- 11 (10) Section 48-7A-1102, Statement of Foreign Qualification, ninety dollars;
- 12 (11) Section 3 of this Act, Statement of Amendment, ten dollars; and
- 13 (12) Section 4 of this Act, Statement of Cancellation, ten dollars.